

Rhododendron Water Association
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Commercial MBR	6,879.92
Commercial V\$100	3,848.47
Full Time Members	31,681.97
Part Time Members	20,693.60
Interest Earned on Reserves	725.48
Member Base Rate(361)	87,717.23
Non-Use Member Fees	1,260.00
Other Revenue (fees collected)	14,060.56
Total Income	<u>166,867.23</u>
Gross Profit	166,867.23
Expense	<u>120,549.44</u>
Net Ordinary Income	46,317.79
Other Income/Expense	
Other Expense	
Amortization Expense	114.62
Capital Expenses	
Hemlock	3,297.53
Highway 26 Project	2.40
Service Line Metering(2014-17)	4,328.86
Slow Sand Filter Project	25,000.00
Woodlands(Hofeldt) Tank Project	20,175.00
Total Capital Expenses	52,803.79
Depreciation Expense	<u>22,233.75</u>
Total Other Expense	<u>75,152.16</u>
Net Other Income	<u>-75,152.16</u>
Net Income	<u><u>-28,834.37</u></u>