

Rhododendron Water Association Balance Sheet

Accrual Basis

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
Clackamas County Bank 347607	-3,882.42
Clackamas Cnty Bank MM 2330785	1,555.60
State Farm Money Market...3697	5,131.97
Certificates of Deposit	
Ste Frm CD 3000522857 9/18/2017	35,022.96
Total Certificates of Deposit	35,022.96
Ameriprise Investments	42,449.24
Petty Cash Bank	100.00
Total Checking/Savings	80,377.35
Accounts Receivable	
Accounts Receivable	4,876.82
Total Accounts Receivable	4,876.82
Other Current Assets	
Prepaid Business Insurance	1,528.36
Total Other Current Assets	1,528.36
Total Current Assets	86,782.53
Fixed Assets	
Equipment Assets >\$5K	
Alarm Unit 07/06	
Original Cost	2,790.00
Accum Deprec S/L10	-2,651.00
Total Alarm Unit 07/06	139.00
Chlorine Pump 07/03	
Original Cost	2,386.00
Accum Deprec S/L20	-1,488.12
Total Chlorine Pump 07/03	897.88
Dist Syst Upg 2013	-17.00
Generator, Guardian Elite 3/11	
Original Cost	11,517.31
Accum Deprec	-5,280.00
Total Generator, Guardian Elite 3/11	6,237.31
Paperless Chart Recorder 3/09	
Original Cost	2,560.00
Accum Deprec S/L5	-3,072.04
Total Paperless Chart Recorder 3/09	-512.04
SCADA - 2013	
Original Cost	13,497.91
Accum Depr	-1,462.00
Total SCADA - 2013	12,035.91
Total Equipment Assets >\$5K	18,781.06
Distrib System Asset >\$5K	
Swinging Bridge Install 9/2014	
Original Cost	4,194.00
Swinging Bridge Install 9/2014 - Other	63,121.70
Total Swinging Bridge Install 9/2014	67,315.70

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Main Line 7/00	
Original Costs	53,818.00
Accum Deprec S/L20	-41,710.00
Total Main Line 7/00	12,108.00
Distrib Sys Upgrade 12/10	
Original Cost	8,200.00
Accum Deprec	-3,116.20
Total Distrib Sys Upgrade 12/10	5,083.80
Distrib Sys Upgrade 12/12	
Original Cost	22,512.23
Accum Deprec	-1,407.88
Total Distrib Sys Upgrade 12/12	21,104.35
Distrib Sys Upgrade 12/13	
Original Cost	331.88
Accum Deprec	-6.00
Total Distrib Sys Upgrade 12/13	325.88
Total Distrib System Asset >\$5K	105,937.73
Water Plant Asset >\$5K	
Water Treatment Plant 01/98	
Original Cost	117,713.50
Accum Deprec S/L20	-105,941.00
Total Water Treatment Plant 01/98	11,772.50
Pressure Valve House 7/99	
Original Cost	1,442.00
Accum Deprec S/L20	-1,188.00
Total Pressure Valve House 7/99	254.00
Filtration Plant Addition 7/00	
Original Cost	781.50
Accum Deprec S/L20	-605.00
Total Filtration Plant Addition 7/00	176.50
Filtration 12/01	
Original Cost	39,620.50
Accum Deprec S/L20	-27,733.88
Total Filtration 12/01	11,886.62
Water Plant Upgrade 7/08	
Original Cost	19,903.00
Accum Deprec S/L20	-7,463.12
Total Water Plant Upgrade 7/08	12,439.88
Water Plant Upgrade 7/09	
Original Cost	42,382.00
Accum Deprec S/L20	-13,773.88
Total Water Plant Upgrade 7/09	28,608.12
Water Treatment Plant 12/10	
Original Cost	158,115.50
Accum Deprec	-134,279.88
Total Water Treatment Plant 12/10	23,835.62
Slow Sand Filter Pilot 2014	1,889.52

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	Dec 31, 15
Total Water Plant Asset >\$5K	90,862.76
Total Fixed Assets	215,581.55
Other Assets	
Allowance for Doubtful Liens	-3,387.26
WORK IN PROGRESS	
Diversion Dam Project - 2013	
Original Cost	52,193.17
Accum Deprec	-2,532.00
Diversion Dam Project - 2013 - Other	4,785.19
Total Diversion Dam Project - 2013	54,446.36
Service Meters 60@\$450	26,766.89
Service Meters - 2013	
Original Cost	-1,753.21
Accum Depr	-951.00
Service Meters - 2013 - Other	-6,253.21
Total Service Meters - 2013	-8,957.42
Total WORK IN PROGRESS	72,255.83
Amortized Assets	
State Master Plan 9/02	
Original Cost	4,000.00
Accum Amort S/L10	-4,000.00
Total State Master Plan 9/02	0.00
State Master Plan 09/12	
Original Cost	3,750.00
Accum Amortization	-1,000.04
Total State Master Plan 09/12	2,749.96
Total Amortized Assets	2,749.96
Security Fees on Projects	1,000.00
Liens on File> than one year	
Stein/Norberg 37E11AB03000	161.07
Slocum, Steve 037E03CA05000	163.90
Huggett, Winifred 37E03BA07100	701.70
Goodspeed, Steve 37E03BD01400	676.12
Gallick, Cathy 37E03BA04700	545.91
Total Liens on File> than one year	2,248.70
Total Other Assets	74,867.23
TOTAL ASSETS	377,231.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	212.00
Total Accounts Payable	212.00
Total Current Liabilities	212.00
Total Liabilities	212.00
Equity	
Restricted Net Assets	239,550.82
Retained Earnings	-167.96
Unrestricted Net Assets	151,858.23

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Accrual Basis

	Dec 31, 15
Net Income	-14,221.78
Total Equity	377,019.31
TOTAL LIABILITIES & EQUITY	377,231.31

Rhododendron Water Association

Profit & Loss

January through December 2015

Cash Basis

	Jan - Dec 15
Ordinary Income/Expense	
Income	
Member Base Rate(361)	82,718.24
Full Time Members	26,617.03
Part Time Members	19,307.23
Non-Use Member Fees	1,868.34
Commercial MBR	4,229.95
Commercial V\$100	2,891.65
Interest Earned on Reserves	795.01
Non Use	120.00
Other Revenue (fees collected)	
Rebiling Charges	856.00
Costs for Repairs	210.00
Water Purchases	80.52
Shut Off Charge	150.00
Turn on Fee	175.00
Transfer Fee	3,000.00
Return Check	63.20
Late Fees	740.00
Finance Charge	316.91
Lien Fees	130.00
	5,721.63
Total Other Revenue (fees collected)	5,721.63
Total Income	144,269.08
Gross Profit	144,269.08
Expense	
Bank Fees	574.19
Dues/Subscriptions/Membership	678.07
Education(Jacob every 3yrs)	877.36
Insurance Expense	5,253.74
Licenses,Fees & Permits(DHS3yr)	3,714.09
Meeting Expenses	402.00
Misc/Other Expenses	492.30
Office/Admin Expenses	2,282.51
Professional Fees	1,030.00
Repairs/Maintenance	
Materials	1,041.81
Labor	2,143.50
Storage Tank	950.00
	4,135.31
Total Repairs/Maintenance	4,135.31
Contracted Services	
Executive Secretary	11,176.53
Minutes Contractor	200.00
Water Master IC	17,550.00
Website Design/Maintenance	1,200.00
	30,126.53
Total Contracted Services	30,126.53
Supplies/Maintenance	
Filtration Plant Supplies/Maint	2,523.10
Distribution System Supp/Maint	3,827.59
	6,350.69
Total Supplies/Maintenance	6,350.69
Utilities	
Telephone 622-5000	197.71
Electric	1,584.35
Propane	636.17
	2,418.23
Total Utilities	2,418.23
Water Testing/Lab Fees	3,375.00

Rhododendron Water Association

Profit & Loss

January through December 2015

Cash Basis

	Jan - Dec 15
Total Expense	61,710.02
Net Ordinary Income	82,559.06
Other Income/Expense	
Other Expense	
Capital Expenses	
Fish Screen Project	
Fish Screen Project-Material	3,705.32
Fish Screen Project-Labor	4,602.50
Total Fish Screen Project	8,307.82
Slow Sand Filter Project	
Slow Sand Filter Proj-Materials	3,156.67
Slow Sand Filter Project-Labor	216.00
Total Slow Sand Filter Project	3,372.67
Faubion Loop Project	24,054.83
Tank Two	905.00
Service Line Metering(2014-17)	37,919.44
Total Capital Expenses	74,559.76
In House Control Accounts	
Prior Year Adjustments	102.30
TO BE CODED	0.00
Voided Check	0.00
Total In House Control Accounts	102.30
Amortization Expense	125.04
Depreciation Expense	24,255.00
Total Other Expense	99,042.10
Net Other Income	-99,042.10
Net Income	-16,483.04