

Rhododendron Water Association
Balance Sheet
 As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Clackamas County Bank 347607	-13,843.36
CCB Money Market 2330785	
CCB Money Market Assistant Fund	895.00
Clackamas Cnty Bank MM 2330785	1,188.06
CCB Money Market 2330785 - Other	0.18
Total CCB Money Market 2330785	2,083.24
State Farm Money Market...3697	12,132.24
Certificates of Deposit	
Ameriprise CD	44,497.95
Ste Frm CD 3078240323 2/28/2021	35,266.56
Total Certificates of Deposit	79,764.51
Total Checking/Savings	80,136.63
Accounts Receivable	
Accounts Receivable	-400.47
Liens on File - Acct Receivable	-701.70
Total Accounts Receivable	-1,102.17
Other Current Assets	
Performance Bond	2,500.00
Prepaid Business Insurance	3,312.75
Undeposited Funds	217.50
Total Other Current Assets	6,030.25
Total Current Assets	85,064.71
Fixed Assets	
Distrib System Asset >\$5K	
Distrib Sys Upgrade 12/10	
Accum Deprec	-4,243.81
Original Cost	8,200.00
Total Distrib Sys Upgrade 12/10	3,956.19
Distrib Sys Upgrade 12/12	
Accum Deprec	-1,666.27
Original Cost	22,512.23
Total Distrib Sys Upgrade 12/12	20,845.96
Distrib Sys Upgrade 12/13	
Accum Deprec	-6.00
Original Cost	331.88
Total Distrib Sys Upgrade 12/13	325.88
Main Line 7/00	
Accum Deprec S/L20	-49,110.25
Original Costs	53,818.00
Total Main Line 7/00	4,707.75
Swinging Bridge Install 9/2014	
Original Cost	4,194.00
Swinging Bridge Install 9/2014 - Other	63,121.70
Total Swinging Bridge Install 9/2014	67,315.70
Total Distrib System Asset >\$5K	97,151.48
Equipment Assets >\$5K	
Alarm Unit 07/06	

Rhododendron Water Association

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
Accum Deprec S/L10	-3,418.25
Original Cost	2,790.00
Total Alarm Unit 07/06	-628.25
Chlorine Pump 07/03	
Accum Deprec S/L20	-1,815.48
Original Cost	2,386.00
Total Chlorine Pump 07/03	570.52
Dist Syst Upg 2013	-17.00
Generator, Guardian Elite 3/11	
Accum Deprec	-8,448.00
Original Cost	11,517.31
Total Generator, Guardian Elite 3/11	3,069.31
Paperless Chart Recorder 3/09	
Accum Deprec S/L5	-4,480.15
Original Cost	2,560.00
Total Paperless Chart Recorder 3/09	-1,920.15
SCADA - 2013	
Accum Depr	-1,462.00
Original Cost	13,497.91
Total SCADA - 2013	12,035.91
Total Equipment Assets >\$5K	13,110.34
Water Plant Asset >\$5K	
Filtration 12/01	
Accum Deprec S/L20	-33,181.52
Original Cost	39,620.50
Total Filtration 12/01	6,438.98
Filtration Plant Addition 7/00	
Accum Deprec S/L20	-712.25
Original Cost	781.50
Total Filtration Plant Addition 7/00	69.25
Pressure Valve House 7/99	
Accum Deprec S/L20	-1,386.00
Original Cost	1,442.00
Total Pressure Valve House 7/99	56.00
Slow Sand Filter Pilot 2014	1,889.52
Water Plant Upgrade 7/08	
Accum Deprec S/L20	-10,199.48
Original Cost	19,903.00
Total Water Plant Upgrade 7/08	9,703.52
Water Plant Upgrade 7/09	
Accum Deprec S/L20	-19,601.02
Original Cost	42,382.00
Total Water Plant Upgrade 7/09	22,780.98
Water Treatment Plant 01/98	
Accum Deprec S/L20	-122,127.50
Original Cost	117,713.50
Total Water Treatment Plant 01/98	-4,414.00

Rhododendron Water Association
Balance Sheet
 As of December 31, 2018

	Dec 31, 18
Water Treatment Plant 12/10	
Accum Deprec	-156,021.27
Original Cost	158,115.50
Total Water Treatment Plant 12/10	2,094.23
Total Water Plant Asset >\$5K	38,618.48
Woodlands Property	49,645.17
Total Fixed Assets	198,525.47
Other Assets	
Allowance for Doubtful Liens	-2,248.70
Amortized Assets	
State Master Plan 09/12	
Accum Amortization	-1,343.90
Original Cost	3,750.00
Total State Master Plan 09/12	2,406.10
State Master Plan 9/02	
Accum Amort S/L10	-4,000.00
Original Cost	4,000.00
Total State Master Plan 9/02	0.00
Total Amortized Assets	2,406.10
Liens on File > than one year	
Gallick, Cathy 37E03BA04700	545.91
Goodspeed, Steve 37E03BD01400	676.12
Huggett, Winifred 37E03BA07100	701.70
Slocum, Steve 037E03CA05000	163.90
Stein/Norberg 37E11AB03000	161.07
Total Liens on File > than one year	2,248.70
WORK IN PROGRESS	
Diversion Dam Project - 2013	
Accum Deprec	-2,532.00
Original Cost	52,193.17
Diversion Dam Project - 2013 - Other	4,785.19
Total Diversion Dam Project - 2013	54,446.36
Service Meters - 2013	
Accum Depr	-951.00
Original Cost	-1,753.21
Service Meters - 2013 - Other	-6,253.21
Total Service Meters - 2013	-8,957.42
Service Meters 60@\$450	26,766.89
Total WORK IN PROGRESS	72,255.83
Total Other Assets	74,661.93
TOTAL ASSETS	358,252.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,757.31
Total Accounts Payable	-1,757.31
Other Current Liabilities	
Credit Line	20,000.00

9:24 AM

01/15/19

Cash Basis

Rhododendron Water Association

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
Assistance Program	895.00
Total Other Current Liabilities	<u>20,895.00</u>
Total Current Liabilities	19,137.69
Long Term Liabilities	
State of Oregon	<u>725,361.00</u>
Total Long Term Liabilities	<u>725,361.00</u>
Total Liabilities	744,498.69
Equity	
Restricted Net Assets	239,550.82
Retained Earnings	-1,202.30
Unrestricted Net Assets	-163,286.09
Net Income	<u>-461,309.01</u>
Total Equity	<u>-386,246.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>358,252.11</u></u>