

## Rhododendron Water Association

## Balance Sheet

As of December 31, 2025

	Dec 31, 25
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Clackamas County Bank 347607	1,541.56
CCB Money Market 2330785	1,916.77
Total Checking/Savings	3,458.33
Accounts Receivable	
Accounts Receivable	2,019.78
Total Accounts Receivable	2,019.78
Other Current Assets	
Prepaid Business Insurance	7,360.83
Undeposited Funds	384.71
Total Other Current Assets	7,745.54
<b>Total Current Assets</b>	<b>13,223.65</b>
<b>Fixed Assets</b>	
Storage Tank Pipe-2023	19,313.99
Service Meters	
Service Meters 2015	11,152.55
Service Line Meters - 2020	10,650.45
Service Meters 2017	35,362.96
Service Meters 16-17	35,295.94
Service Meters - 2013	14,260.47
Service Meters 60@\$450	26,766.89
Total Service Meters	133,489.26
Highway 26 Project	102,302.40
Diversion Dam Project - 2013	4,785.19
Hemlock Water Line	4,836.93
Diversion Dam Project	
Original Cost	52,193.17
Accum Depreciation	-40,654.00
Total Diversion Dam Project	11,539.17
Woodlands Tank Project	20,175.00
Chilton SWP Equitable Servitude	184,406.75
Water Project	935,653.11
Fish Screen Project - 2015	8,307.82
Distrib System Asset >\$5K	
Distrib Sys Upgrade 12/10	
Accum Deprec	-1,503.48
Original Cost	8,200.00
Distrib Sys Upgrade 12/10 - Other	-2,064.08
Total Distrib Sys Upgrade 12/10	4,632.44
Distrib Sys Upgrade 12/12	
Accum Deprec	-344.52
Original Cost	22,512.23
Total Distrib Sys Upgrade 12/12	22,167.71
Distrib Sys Upgrade 12/13	
Original Cost	331.88
Total Distrib Sys Upgrade 12/13	331.88
Main Line 7/00	
Accum Deprec S/L20	-9,867.00
Original Costs	53,818.00
Total Main Line 7/00	43,951.00
Swinging Bridge Install 9/2014	
Original Cost	4,194.00

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Swinging Bridge Install 9/2014 - Other	63,877.70
Total Swinging Bridge Install 9/2014	68,071.70
Total Distrib System Asset >\$5K	139,154.73
<b>Equipment Assets &gt;\$5K</b>	
Alarm Unit 07/06	
Accum Deprec S/L10	-1,023.00
Original Cost	2,790.00
Total Alarm Unit 07/06	1,767.00
Chlorine Pump 07/03	
Accum Deprec S/L20	-436.48
Original Cost	2,386.00
Total Chlorine Pump 07/03	1,949.52
Dist Syst Upg 2013	-17.00
Generator, Guardian Elite 3/11	
Accum Deprec	-4,224.00
Original Cost	11,517.31
Total Generator, Guardian Elite 3/11	7,293.31
Paperless Chart Recorder 3/09	
Accum Deprec S/L5	-1,877.48
Original Cost	2,560.00
Total Paperless Chart Recorder 3/09	682.52
SCADA - 2013	
Original Cost	13,497.91
Total SCADA - 2013	13,497.91
Equipment Assets >\$5K - Other	917.00
Total Equipment Assets >\$5K	26,090.26
<b>Water Plant Asset &gt;\$5K</b>	
Filtration 12/01	
Accum Deprec S/L20	-7,263.52
Original Cost	39,620.50
Total Filtration 12/01	32,356.98
Filtration Plant Addition 7/00	
Accum Deprec S/L20	-143.00
Original Cost	781.50
Total Filtration Plant Addition 7/00	638.50
Pressure Valve House 7/99	
Accum Deprec S/L20	-264.00
Original Cost	1,442.00
Total Pressure Valve House 7/99	1,178.00
Slow Sand Filter Pilot 2014	
Original Cost	25,000.00
Slow Sand Filter Pilot 2014 - Other	1,889.52
Total Slow Sand Filter Pilot 2014	26,889.52
Water Plant Upgrade 7/08	
Accum Deprec S/L20	-3,648.48
Original Cost	19,903.00
Total Water Plant Upgrade 7/08	16,254.52
Water Plant Upgrade 7/09	
Accum Deprec S/L20	-7,769.52
Original Cost	42,382.00

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Total Water Plant Upgrade 7/09	34,612.48
Water Treatment Plant 01/98	
Accum Deprec S/L20	-21,582.00
Original Cost	117,713.50
Total Water Treatment Plant 01/98	96,131.50
Water Treatment Plant 12/10	
Accum Deprec	-28,988.52
Original Cost	158,115.50
Total Water Treatment Plant 12/10	129,126.98
Total Water Plant Asset >\$5K	337,188.48
Woodlands Property	39,995.17
Accumulated Depreciation Adjust	-704,587.92
Total Fixed Assets	1,262,650.34
Other Assets	
Allowance for Doubtful Liens	-2,248.70
Amortized Assets	
State Master Plan 09/12	
Accum Amortization	-3,625.32
Original Cost	3,750.00
State Master Plan 09/12 - Other	-124.60
Total State Master Plan 09/12	0.08
State Master Plan 9/02	
Accum Amort S/L10	-4,000.00
Original Cost	4,000.00
Total State Master Plan 9/02	0.00
Total Amortized Assets	0.08
Liens on File> than one year prior lien adjustment	1,377.82
Gallick, Cathy 37E03BA04700	545.91
Goodspeed, Steve 37E03BD01400	676.12
Huggett, Winifred 37E03BA07100	701.70
Slocum, Steve 037E03CA05000	163.90
Stein/Norberg 37E11AB03000	161.07
Total Liens on File> than one year	3,626.52
Total Other Assets	1,377.90
<b>TOTAL ASSETS</b>	<b>1,277,251.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	90,438.41
Total Accounts Payable	90,438.41
Other Current Liabilities	
Assistance Program	1,820.00
Total Other Current Liabilities	1,820.00
Total Current Liabilities	92,258.41
Long Term Liabilities	
State of Oregon R17005 1.72/20y	403,419.53
Total Long Term Liabilities	403,419.53
Total Liabilities	495,677.94
Equity	

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	<u>Dec 31, 25</u>
Restricted Net Assets	239,550.82
Retained Earnings	-130.00
Unrestricted Net Assets	467,350.08
Net Income	74,803.05
Total Equity	<u>781,573.95</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,277,251.89</u></u></b>