

## Rhododendron Water Association

01/15/20

## Balance Sheet

Accrual Basis

As of December 31, 2019

	Dec 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Clackamas County Bank 347607	5,888.71
CCB Money Market 2330785	
CCB Money Market Assistant Fund	180.00
Clackamas Cnty Bank MM 2330785	41,819.20
<b>Total CCB Money Market 2330785</b>	41,999.20
<b>State Farm Money Market...3697</b>	5,058.99
<b>Certificates of Deposit</b>	
Ste Frm CD 0323 2/28/21 2.27%	36,076.24
<b>Total Certificates of Deposit</b>	36,076.24
<b>Total Checking/Savings</b>	89,023.14
<b>Accounts Receivable</b>	
Accounts Receivable	1,986.91
<b>Total Accounts Receivable</b>	1,986.91
<b>Other Current Assets</b>	
Prepaid Business Insurance	2,029.00
<b>Total Other Current Assets</b>	2,029.00
<b>Total Current Assets</b>	93,039.05
<b>Fixed Assets</b>	
<b>Distrib System Asset &gt;\$5K</b>	
Distrib Sys Upgrade 12/10	
Accum Deprec	-4,756.36
Original Cost	8,200.00
<b>Total Distrib Sys Upgrade 12/10</b>	3,443.64
Distrib Sys Upgrade 12/12	
Accum Deprec	-1,783.72
Original Cost	22,512.23
<b>Total Distrib Sys Upgrade 12/12</b>	20,728.51
Distrib Sys Upgrade 12/13	
Accum Deprec	-6.00
Original Cost	331.88
<b>Total Distrib Sys Upgrade 12/13</b>	325.88
<b>Main Line 7/00</b>	
Accum Deprec S/L20	-52,474.00
Original Costs	53,818.00
<b>Total Main Line 7/00</b>	1,344.00
<b>Swinging Bridge Install 9/2014</b>	
Original Cost	4,194.00
Swinging Bridge Install 9/2014 - Other	63,121.70
<b>Total Swinging Bridge Install 9/2014</b>	67,315.70
<b>Total Distrib System Asset &gt;\$5K</b>	93,157.73
<b>Equipment Assets &gt;\$5K</b>	
<b>Alarm Unit 07/06</b>	
Accum Deprec S/L10	-3,767.00
Original Cost	2,790.00
<b>Total Alarm Unit 07/06</b>	-977.00
Chlorine Pump 07/03	

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Accum Deprec S/L20	-1,964.28
Original Cost	2,386.00
<b>Total Chlorine Pump 07/03</b>	<b>421.72</b>
<b>Dist Syst Upg 2013</b>	<b>-17.00</b>
<b>Generator, Guardian Elite 3/11</b>	
Accum Deprec	-9,888.00
Original Cost	11,517.31
<b>Total Generator, Guardian Elite 3/11</b>	<b>1,629.31</b>
<b>Paperless Chart Recorder 3/09</b>	
Accum Deprec S/L5	-5,120.20
Original Cost	2,560.00
<b>Total Paperless Chart Recorder 3/09</b>	<b>-2,560.20</b>
<b>SCADA - 2013</b>	
Accum Depr	-1,462.00
Original Cost	13,497.91
<b>Total SCADA - 2013</b>	<b>12,035.91</b>
<b>Total Equipment Assets &gt;\$5K</b>	<b>10,532.74</b>
<b>Water Plant Asset &gt;\$5K</b>	
<b>Filtration 12/01</b>	
Accum Deprec S/L20	-35,657.72
Original Cost	39,620.50
<b>Total Filtration 12/01</b>	<b>3,962.78</b>
<b>Filtration Plant Addition 7/00</b>	
Accum Deprec S/L20	-761.00
Original Cost	781.50
<b>Total Filtration Plant Addition 7/00</b>	<b>20.50</b>
<b>Pressure Valve House 7/99</b>	
Accum Deprec S/L20	-1,476.00
Original Cost	1,442.00
<b>Total Pressure Valve House 7/99</b>	<b>-34.00</b>
<b>Slow Sand Filter Pilot 2014</b>	<b>1,889.52</b>
<b>Water Plant Upgrade 7/08</b>	
Accum Deprec S/L20	-11,443.28
Original Cost	19,903.00
<b>Total Water Plant Upgrade 7/08</b>	<b>8,459.72</b>
<b>Water Plant Upgrade 7/09</b>	
Accum Deprec S/L20	-22,249.72
Original Cost	42,382.00
<b>Total Water Plant Upgrade 7/09</b>	<b>20,132.28</b>
<b>Water Treatment Plant 01/98</b>	
Accum Deprec S/L20	-129,485.00
Original Cost	117,713.50
<b>Total Water Treatment Plant 01/98</b>	<b>-11,771.50</b>
<b>Water Treatment Plant 12/10</b>	
Accum Deprec	-165,903.72
Original Cost	158,115.50
<b>Total Water Treatment Plant 12/10</b>	<b>-7,788.22</b>

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	Dec 31, 19
Total Water Plant Asset >\$5K	14,871.08
Woodlands Property	39,995.17
<b>Total Fixed Assets</b>	<b>158,556.72</b>
<b>Other Assets</b>	
Allowance for Doubtful Liens	-2,248.70
<b>Amortized Assets</b>	
State Master Plan 09/12	
Accum Amortization	-1,500.20
Original Cost	3,750.00
<b>Total State Master Plan 09/12</b>	<b>2,249.80</b>
State Master Plan 9/02	
Accum Amort S/L10	-4,000.00
Original Cost	4,000.00
<b>Total State Master Plan 9/02</b>	<b>0.00</b>
<b>Total Amortized Assets</b>	<b>2,249.80</b>
<b>Liens on File &gt; than one year</b>	
Gallick, Cathy 37E03BA04700	545.91
Goodspeed, Steve 37E03BD01400	676.12
Huggett, Winifred 37E03BA07100	701.70
Slocum, Steve 037E03CA05000	163.90
Stein/Norberg 37E11AB03000	161.07
<b>Total Liens on File &gt; than one year</b>	<b>2,248.70</b>
<b>WORK IN PROGRESS</b>	
Diversion Dam Project - 2013	
Accum Deprec	-2,532.00
Original Cost	52,193.17
Diversion Dam Project - 2013 - Other	4,785.19
<b>Total Diversion Dam Project - 2013</b>	<b>54,446.36</b>
Highway 26 Project	14,207.05
Service Meters - 2013	
Accum Depr	-951.00
Original Cost	-1,753.21
Service Meters - 2013 - Other	-6,253.21
<b>Total Service Meters - 2013</b>	<b>-8,957.42</b>
Service Meters 60@\$450	26,766.89
<b>Total WORK IN PROGRESS</b>	<b>86,462.88</b>
<b>Total Other Assets</b>	<b>88,712.68</b>
<b>TOTAL ASSETS</b>	<b>340,308.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	38,364.88
<b>Total Accounts Payable</b>	<b>38,364.88</b>
Other Current Liabilities	
Assistance Program	180.00
<b>Total Other Current Liabilities</b>	<b>180.00</b>
<b>Total Current Liabilities</b>	<b>38,544.88</b>
Long Term Liabilities	

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As of December 31, 2019

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	<u>Dec 31, 19</u>
State of Oregon	557,344.00
Total Long Term Liabilities	<u>557,344.00</u>
Total Liabilities	595,888.88
Equity	
Restricted Net Assets	239,550.82
Retained Earnings	-656.39
Unrestricted Net Assets	-657,392.97
Net Income	<u>162,918.11</u>
Total Equity	<u>-255,580.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>340,308.45</u></u></b>