

Rhododendron Water Association

08/03/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Clackamas County Bank 347607	-3,123.04
CCB Money Market 2330785	39,988.51
Total Checking/Savings	36,865.47
Accounts Receivable	
Accounts Receivable	2,615.45
Total Accounts Receivable	2,615.45
Other Current Assets	
Prepaid Business Insurance	2,621.21
Total Other Current Assets	2,621.21
Total Current Assets	42,102.13
Fixed Assets	
Chilton SWP Equitable Servitude	184,406.75
Service Line Meters - 2020	10,650.46
Service Meters 2017	35,362.96
Service Meters 16-17	35,295.94
Accumulated Depreciation Adjust	-115,500.25
Water Project	935,653.11
Fish Screen Project - 2015	8,169.82
Distrib System Asset >\$5K	83,732.98
Equipment Assets >\$5K	
Alarm Unit 07/06	
Accum Deprec S/L10	-4,301.75
Original Cost	2,790.00
Total Alarm Unit 07/06	-1,511.75
Chlorine Pump 07/03	
Accum Deprec S/L20	-2,192.44
Original Cost	2,386.00
Total Chlorine Pump 07/03	193.56
Dist Syst Upg 2013	-51.00
Generator, Guardian Elite 3/11	
Accum Deprec	-12,096.00
Original Cost	11,517.31
Total Generator, Guardian Elite 3/11	-578.69
Paperless Chart Recorder 3/09	
Accum Deprec S/L5	-5,589.61
Original Cost	2,560.00
Total Paperless Chart Recorder 3/09	-3,029.61
SCADA - 2013	
Accum Depr	-2,812.00
Original Cost	13,497.91
Total SCADA - 2013	10,685.91
Equipment Assets >\$5K - Other	917.00
Total Equipment Assets >\$5K	6,625.42
Water Plant Asset >\$5K	
Filtration 12/01	
Accum Deprec S/L20	-39,454.56

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Original Cost	39,620.50
Total Filtration 12/01	165.94
Filtration Plant Addition 7/00	
Accum Deprec S/L20	-835.75
Original Cost	781.50
Total Filtration Plant Addition 7/00	-54.25
Pressure Valve House 7/99	
Accum Deprec S/L20	-1,614.00
Original Cost	1,442.00
Total Pressure Valve House 7/99	-172.00
Slow Sand Filter Pilot 2014	1,889.52
Water Plant Upgrade 7/08	
Accum Deprec S/L20	-13,350.44
Original Cost	19,903.00
Total Water Plant Upgrade 7/08	6,552.56
Water Plant Upgrade 7/09	
Accum Deprec S/L20	-26,311.06
Original Cost	42,382.00
Total Water Plant Upgrade 7/09	16,070.94
Water Treatment Plant 01/98	
Accum Deprec S/L20	-140,766.50
Original Cost	117,713.50
Total Water Treatment Plant 01/98	-23,053.00
Water Treatment Plant 12/10	
Accum Deprec	-181,056.81
Original Cost	158,115.50
Total Water Treatment Plant 12/10	-22,941.31
Total Water Plant Asset >\$5K	-21,541.60
Woodlands Property	39,995.17
Total Fixed Assets	1,202,850.76
Other Assets	
Allowance for Doubtful Liens	-2,248.70
Amortized Assets	
State Master Plan 09/12	
Accum Amortization	-3,250.20
Original Cost	3,750.00
State Master Plan 09/12 - Other	-249.96
Total State Master Plan 09/12	249.84
State Master Plan 9/02	
Accum Amort S/L10	-4,000.00
Original Cost	4,000.00
Total State Master Plan 9/02	0.00
Total Amortized Assets	249.84
Liens on File > than one year	
Gallick, Cathy 37E03BA04700	545.91
Goodspeed, Steve 37E03BD01400	676.12
Huggett, Winifred 37E03BA07100	701.70
Slocum, Steve 037E03CA05000	163.90

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Stein/Norberg 37E11AB03000	161.07
Total Liens on File> than one year	2,248.70
WORK IN PROGRESS	
Diversion Dam Project - 2013	
Accum Deprec	-2,532.00
Original Cost	52,193.17
Diversion Dam Project - 2013 - Other	2,886.19
Total Diversion Dam Project - 2013	52,547.36
Highway 26 Project	14,207.05
Service Meters - 2013	
Accum Depr	-2,296.00
Original Cost	-1,753.21
Service Meters - 2013 - Other	16,013.68
Total Service Meters - 2013	11,964.47
Service Meters 60@\$450	26,766.89
Total WORK IN PROGRESS	105,485.77
Total Other Assets	105,735.61
TOTAL ASSETS	1,350,688.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,591.62
Total Accounts Payable	7,591.62
Other Current Liabilities	
Assistance Program	1,180.00
Total Other Current Liabilities	1,180.00
Total Current Liabilities	8,771.62
Long Term Liabilities	
CoBank-400,000 Line of Credit	58,000.00
State of Oregon	511,080.67
Total Long Term Liabilities	569,080.67
Total Liabilities	577,852.29
Equity	
Restricted Net Assets	239,550.82
Unrestricted Net Assets	599,432.23
Net Income	-66,146.84
Total Equity	772,836.21
TOTAL LIABILITIES & EQUITY	1,350,688.50