

Rhododendron Water Association

Balance Sheet

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Clackamas County Bank 347607	-5,356.05
CCB Money Market 2330785	42,124.35
Total Checking/Savings	36,768.30
Accounts Receivable	
Accounts Receivable	4,081.70
Total Accounts Receivable	4,081.70
Other Current Assets	
Prepaid Business Insurance	2,784.20
Total Other Current Assets	2,784.20
Total Current Assets	43,634.20
Fixed Assets	
Faubian Loop Project	24,054.83
Service Meters	
Service Meters 2015	11,152.55
Service Meters 2018	15,838.47
Service Line Meters - 2020	10,650.45
Service Meters 2017	35,362.96
Service Meters 16-17	35,295.94
Service Meters - 2013	14,349.68
Service Meters 60@\$450	26,766.89
Original Cost	-1,753.21
Total Service Meters	147,663.73
Highway 26 Project	102,302.40
Diversion Dam Project - 2013	4,785.19
Hemlock Water Line	4,836.93
Diversion Dam Project	
Original Cost	52,193.17
Total Diversion Dam Project	52,193.17
Woodlands Tank Project	650,158.54
Chilton SWP Equitable Servitude	184,406.75
Fish Screen Project - 2015	8,307.82
Distrib System Asset >\$5K	
Distrib Sys Upgrade 12/10	
Accum Deprec	-273.36
Original Cost	8,200.00
Distrib Sys Upgrade 12/10 - Other	-2,064.08
Total Distrib Sys Upgrade 12/10	5,862.56
Distrib Sys Upgrade 12/12	
Accum Deprec	-62.64
Original Cost	22,512.23
Total Distrib Sys Upgrade 12/12	22,449.59
Distrib Sys Upgrade 12/13	
Original Cost	331.88
Total Distrib Sys Upgrade 12/13	331.88
Main Line 7/00	
Accum Deprec S/L20	-1,794.00
Original Costs	53,818.00
Total Main Line 7/00	52,024.00
Swinging Bridge Install 9/2014	
Original Cost	4,194.00

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Swinging Bridge Install 9/2014 - Other	63,877.70
Total Swinging Bridge Install 9/2014	<u>68,071.70</u>
Total Distrib System Asset >\$5K	148,739.73
Equipment Assets >\$5K	
Alarm Unit 07/06	
Accum Deprec S/L10	-186.00
Original Cost	<u>2,790.00</u>
Total Alarm Unit 07/06	2,604.00
Chlorine Pump 07/03	
Accum Deprec S/L20	-79.36
Original Cost	<u>2,386.00</u>
Total Chlorine Pump 07/03	2,306.64
Dist Syst Upg 2013	-17.00
Generator, Guardian Elite 3/11	
Accum Deprec	-768.00
Original Cost	<u>11,517.31</u>
Total Generator, Guardian Elite 3/11	10,749.31
Paperless Chart Recorder 3/09	
Accum Deprec S/L5	-341.36
Original Cost	2,560.00
Paperless Chart Recorder 3/09 - Other	<u>512.00</u>
Total Paperless Chart Recorder 3/09	2,730.64
SCADA - 2013	
Original Cost	<u>13,497.91</u>
Total SCADA - 2013	13,497.91
Equipment Assets >\$5K - Other	<u>917.00</u>
Total Equipment Assets >\$5K	32,788.50
Water Plant Asset >\$5K	
Filtration 12/01	
Accum Deprec S/L20	-1,320.64
Original Cost	<u>39,620.50</u>
Total Filtration 12/01	38,299.86
Filtration Plant Addition 7/00	
Accum Deprec S/L20	-26.00
Original Cost	<u>781.50</u>
Total Filtration Plant Addition 7/00	755.50
Pressure Valve House 7/99	
Accum Deprec S/L20	-48.00
Original Cost	<u>1,442.00</u>
Total Pressure Valve House 7/99	1,394.00
Slow Sand Filter Pilot 2014	292,665.79
Water Plant Upgrade 7/08	
Accum Deprec S/L20	-663.36
Original Cost	<u>19,903.00</u>
Total Water Plant Upgrade 7/08	19,239.64
Water Plant Upgrade 7/09	
Accum Deprec S/L20	-1,412.64
Original Cost	<u>42,382.00</u>
Total Water Plant Upgrade 7/09	40,969.36
Water Treatment Plant 01/98	

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Accum Deprec S/L20	-3,924.00
Original Cost	117,713.50
Total Water Treatment Plant 01/98	113,789.50
Water Treatment Plant 12/10	
Accum Deprec	-5,270.64
Original Cost	158,115.50
Total Water Treatment Plant 12/10	152,844.86
Total Water Plant Asset >\$5K	659,958.51
Woodlands Property	39,995.17
Accumulated Depreciation Adjust	-626,849.92
Total Fixed Assets	1,433,341.35
Other Assets	
Allowance for Doubtful Liens	-2,248.70
Amortized Assets	
State Master Plan 09/12	
Accum Amortization	-3,375.24
Original Cost	3,750.00
State Master Plan 09/12 - Other	-249.96
Total State Master Plan 09/12	124.80
State Master Plan 9/02	
Accum Amort S/L10	-4,000.00
Original Cost	4,000.00
Total State Master Plan 9/02	0.00
Total Amortized Assets	124.80
Liens on File > than one year	
prior lien adjustment	1,377.82
Gallick, Cathy 37E03BA04700	545.91
Goodspeed, Steve 37E03BD01400	676.12
Huggett, Winifred 37E03BA07100	701.70
Slocum, Steve 037E03CA05000	163.90
Stein/Norberg 37E11AB03000	161.07
Total Liens on File > than one year	3,626.52
Total Other Assets	1,502.62
TOTAL ASSETS	1,478,478.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	18,483.49
Total Accounts Payable	18,483.49
Other Current Liabilities	
Assistance Program	1,700.00
Total Other Current Liabilities	1,700.00
Total Current Liabilities	20,183.49
Long Term Liabilities	
Business OR loan 1%/40y	49,365.47
CoBank-400,000 Line of Cr 5.05	30,000.00
State of Oregon R17005 1.72/20y	489,421.70
Total Long Term Liabilities	568,787.17
Total Liabilities	588,970.66
Equity	
Restricted Net Assets	239,550.82

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	<u>Dec 31, 22</u>
Unrestricted Net Assets	583,788.03
Net Income	66,168.66
Total Equity	889,507.51
TOTAL LIABILITIES & EQUITY	<u>1,478,478.17</u>