

Rhododendron Water Association

03/05/24

Balance Sheet

Accrual Basis

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Clackamas County Bank 347607	14,305.12
CCB Money Market 2330785	
CCB Money Market Assistant Fund	1,250.00
Clackamas Cnty Bank MM 2330785	390.08
Total CCB Money Market 2330785	1,640.08
Total Checking/Savings	15,945.20
Accounts Receivable	
Accounts Receivable	-28,897.91
Total Accounts Receivable	-28,897.91
Other Current Assets	5,312.64
Total Current Assets	-7,640.07
Fixed Assets	
Service Meters	
Service Meters 2015	11,152.55
Service Line Meters - 2020	10,650.45
Service Meters 2017	35,362.96
Service Meters 16-17	35,295.94
Service Meters - 2013	14,260.47
Service Meters 60@\$450	26,766.89
Total Service Meters	133,489.26
Highway 26 Project	102,302.40
Diversion Dam Project - 2013	4,785.19
Hemlock Water Line	4,836.93
Diversion Dam Project	
Original Cost	52,193.17
Accum Depreciation	-1,152.00
Total Diversion Dam Project	51,041.17
Woodlands Tank Project	20,175.00
Chilton SWP Equitable Servitude	184,406.75
Water Project	935,653.11
Fish Screen Project - 2015	8,307.82
Distrib System Asset >\$5K	
Distrib Sys Upgrade 12/10	
Accum Deprec	-683.40
Original Cost	8,200.00
Distrib Sys Upgrade 12/10 - Other	-2,064.08
Total Distrib Sys Upgrade 12/10	5,452.52
Distrib Sys Upgrade 12/12	
Accum Deprec	-156.60
Original Cost	22,512.23
Total Distrib Sys Upgrade 12/12	22,355.63
Distrib Sys Upgrade 12/13	
Original Cost	331.88
Total Distrib Sys Upgrade 12/13	331.88
Main Line 7/00	
Accum Deprec S/L20	-4,485.00
Original Costs	53,818.00

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Total Main Line 7/00	49,333.00
Swinging Bridge Install 9/2014	
Original Cost	4,194.00
Swinging Bridge Install 9/2014 - Other	<u>63,877.70</u>
Total Swinging Bridge Install 9/2014	<u>68,071.70</u>
Total Distrib System Asset >\$5K	145,544.73
Equipment Assets >\$5K	
Alarm Unit 07/06	
Accum Deprec S/L10	-465.00
Original Cost	<u>2,790.00</u>
Total Alarm Unit 07/06	2,325.00
Chlorine Pump 07/03	
Accum Deprec S/L20	-198.40
Original Cost	<u>2,386.00</u>
Total Chlorine Pump 07/03	2,187.60
Dist Syst Upg 2013	-17.00
Generator, Guardian Elite 3/11	
Accum Deprec	-1,920.00
Original Cost	<u>11,517.31</u>
Total Generator, Guardian Elite 3/11	9,597.31
Paperless Chart Recorder 3/09	
Accum Deprec S/L5	-853.40
Original Cost	<u>2,560.00</u>
Total Paperless Chart Recorder 3/09	1,706.60
SCADA - 2013	
Original Cost	<u>13,497.91</u>
Total SCADA - 2013	13,497.91
Equipment Assets >\$5K - Other	<u>917.00</u>
Total Equipment Assets >\$5K	30,214.42
Water Plant Asset >\$5K	
Filtration 12/01	
Accum Deprec S/L20	-3,301.60
Original Cost	<u>39,620.50</u>
Total Filtration 12/01	36,318.90
Filtration Plant Addition 7/00	
Accum Deprec S/L20	-65.00
Original Cost	<u>781.50</u>
Total Filtration Plant Addition 7/00	716.50
Pressure Valve House 7/99	
Accum Deprec S/L20	-120.00
Original Cost	<u>1,442.00</u>
Total Pressure Valve House 7/99	1,322.00
Slow Sand Filter Pilot 2014	
Original Cost	25,000.00
Slow Sand Filter Pilot 2014 - Other	<u>1,889.52</u>
Total Slow Sand Filter Pilot 2014	26,889.52
Water Plant Upgrade 7/08	

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Accum Deprec S/L20	-1,658.40
Original Cost	19,903.00
Total Water Plant Upgrade 7/08	18,244.60
Water Plant Upgrade 7/09	
Accum Deprec S/L20	-3,531.60
Original Cost	42,382.00
Total Water Plant Upgrade 7/09	38,850.40
Water Treatment Plant 01/98	
Accum Deprec S/L20	-9,810.00
Original Cost	117,713.50
Total Water Treatment Plant 01/98	107,903.50
Water Treatment Plant 12/10	
Accum Deprec	-13,176.60
Original Cost	158,115.50
Total Water Treatment Plant 12/10	144,938.90
Total Water Plant Asset >\$5K	375,184.32
Woodlands Property	39,995.17
Accumulated Depreciation Adjust	-665,085.92
Total Fixed Assets	1,370,850.35
Other Assets	
Allowance for Doubtful Liens	-2,248.70
Amortized Assets	
State Master Plan 09/12	
Accum Amortization	-3,500.28
Original Cost	3,750.00
State Master Plan 09/12 - Other	-374.92
Total State Master Plan 09/12	-125.20
State Master Plan 9/02	
Accum Amort S/L10	-4,000.00
Original Cost	4,000.00
Total State Master Plan 9/02	0.00
Total Amortized Assets	-125.20
Liens on File > than one year	
prior lien adjustment	1,377.82
Gallick, Cathy 37E03BA04700	545.91
Goodspeed, Steve 37E03BD01400	676.12
Huggett, Winifred 37E03BA07100	701.70
Slocum, Steve 037E03CA05000	163.90
Stein/Norberg 37E11AB03000	161.07
Total Liens on File > than one year	3,626.52
Total Other Assets	1,252.62
TOTAL ASSETS	1,364,462.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-7,005.53
Total Accounts Payable	-7,005.53
Other Current Liabilities	

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Assistance Program	1,915.00
Total Other Current Liabilities	1,915.00
Total Current Liabilities	-5,090.53
Long Term Liabilities	
Credit Line 4002	10,000.00
Business OR loan 1%/40y	48,624.17
State of Oregon R17005 1.72/20y	458,206.92
Total Long Term Liabilities	516,831.09
Total Liabilities	511,740.56
Equity	
Restricted Net Assets	239,550.82
Unrestricted Net Assets	610,670.86
Net Income	2,500.66
Total Equity	852,722.34
TOTAL LIABILITIES & EQUITY	1,364,462.90
