

Rhododendron Water Association Profit & Loss January through December 2011

	Jan - Dec 11
Ordinary Income/Expense	
Income	
Member Base Water Rate	72,981.13
Full Time Members Water Service	21,323.82
Part Time Members Water Service	17,090.00
Bulk Rate Base/ED JL=11 FL=24	8,090.00
Bulk Metered Water Use/Unit	3,165.00
Commercial EDU @ 3500 Annl	5,282.42
Non Use	1,100.00
Misc Income	980.50
Interest Income	359.56
Other Revenue (fees collected)	
Return Check	0.00
Transfer Fee	2,100.00
Late Fees	1,147.50
Finance Charge	634.61
Shut Off Charge	525.00
New Water Service	1,500.00
Turn on Fee	1,000.00
Total Other Revenue (fees collected)	6,907.11
Total Income	137,279.54
Gross Profit	137,279.54
Expense	
Bad Debts	577.66
Bank Fees	110.00
Depreciation Expense	23,500.00
Dues/Subscriptions/Membership	329.25
Education	1,194.06
Insurance Expense	5,589.18
Licenses, Fees & Permits	3,082.68
Meeting Expenses	311.61
Office Supplies	994.76
Postage and Delivery	623.40
Printing & Reproduction	191.00
Professional Fees	3,233.75
Repairs/Maintenance	
Routine Repairs	
Materials	5,022.49
Labor	9,629.60
Total Routine Repairs	14,652.09
Roofing Facilities	7,270.00
Storage Tank	1,258.45
Total Repairs/Maintenance	23,180.54
Misc/Other Expenses	697.43
Sub Contract Labor	
Bookkeeping Services	7,366.71
Water Master	18,000.00
Total Sub Contract Labor	25,366.71
Supplies/Maintenance	
Filtration Plant Supplies	10,872.31
Total Supplies/Maintenance	10,872.31
Utilities	
Electric	1,971.36
Total Utilities	1,971.36
Water Testing/Lab Fees	2,085.00
Suspense	0.00
Total Expense	103,910.70

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Cash Basis

Rhododendron Water Association
Profit & Loss
January through December 2011

	<u>Jan - Dec 11</u>
Net Ordinary Income	33,368.84
Other Income/Expense	
Other Expense	
Capital Expenses	
Generator	11,517.31
Service Meters 2011	25,028.49
Distribution System Upgrades	8,107.52
Capital Expenses - Other	-19,624.83
Total Capital Expenses	25,028.49
Voided Check	0.00
Total Other Expense	25,028.49
Net Other Income	-25,028.49
Net Income	<u><u>8,340.35</u></u>

Rhododendron Water Association
Balance Sheet
 As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Clackamas County Bank 347607	3,562.02
Clackamas Cnty Bank MM 2330785	5,003.07
Petty Cash Bank	100.00
Total Checking/Savings	8,665.09
Accounts Receivable	
Accounts Receivable	-2,251.18
Total Accounts Receivable	-2,251.18
Other Current Assets	
Current Fiscal Year Liens	
37E03BA09600 04/01/10	775.00
37E03BA13600 04/01/10	600.00
37E03BD02500 04/01/10	1,202.30
Total Current Fiscal Year Liens	2,577.30
Prepaid Business Insurance	1,404.57
Undeposited Funds	257.40
Total Other Current Assets	4,239.27
Total Current Assets	10,653.18
Fixed Assets	
Equipment Assets >\$5K	
Alarm Unit 07/06	
Original Cost	2,790.00
Accum Deprec S/L10	-1,256.00
Total Alarm Unit 07/06	1,534.00
Chlorine Pump 07/03	
Original Cost	2,386.00
Accum Deprec S/L20	-893.00
Total Chlorine Pump 07/03	1,493.00
Filtration Plant Generator 9/99	
Original Cost	11,384.00
Accum Deprec S/L20	-6,449.00
Total Filtration Plant Generator 9/99	4,935.00
Paperless Chart Recorder 3/09	
Original Cost	2,560.00
Accum Deprec S/L5	-896.00
Total Paperless Chart Recorder 3/09	1,664.00
Equipment Assets >\$5K - Other	19,624.83
Total Equipment Assets >\$5K	29,250.83
Distrib System Asset >\$5K	
Main Line 7/00	
Original Costs	53,818.00
Accum Deprec S/L20	-28,255.00
Total Main Line 7/00	25,563.00
Distrib Sys Upgrade 12/10	
Original Cost	8,200.00
Accum Deprec	-34.00
Total Distrib Sys Upgrade 12/10	8,166.00
Total Distrib System Asset >\$5K	33,729.00
Water Plant Asset >\$5K	
Water Treatment Plant 01/98	
Original Cost	117,713.50
Accum Deprec S/L20	-76,511.50

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 Cash Basis

Rhododendron Water Association Balance Sheet As of December 31, 2011

	Dec 31, 11
Total Water Treatment Plant 01/98	41,202.00
Pressure Valve House 7/99	
Original Cost	1,442.00
Accum Deprec S/L20	-828.00
Total Pressure Valve House 7/99	614.00
Filtration Plant Addition 7/00	
Original Cost	781.50
Accum Deprec S/L20	-409.50
Total Filtration Plant Addition 7/00	372.00
Filtration 12/01	
Original Cost	39,620.50
Accum Deprec S/L20	-17,829.00
Total Filtration 12/01	21,791.50
Water Plant Upgrade 7/08	
Original Cost	19,903.00
Accum Deprec S/L20	-2,488.00
Total Water Plant Upgrade 7/08	17,415.00
Water Plant Upgrade 7/09	
Original Cost	42,382.00
Accum Deprec S/L20	-3,179.00
Total Water Plant Upgrade 7/09	39,203.00
Water Treatment Plant 12/10	
Original Cost	158,115.50
Accum Deprec	-94,750.00
Total Water Treatment Plant 12/10	63,365.50
Water Plant Asset >\$5K - Other	-0.43
Total Water Plant Asset >\$5K	183,962.57
Current Year Depreciation for A	-23,500.00
Total Fixed Assets	223,442.40
Other Assets	
Amortized Assets	
State Master Plan 9/02	
Original Cost	4,000.00
Accum Amort S/L10	-3,333.00
Total State Master Plan 9/02	667.00
Total Amortized Assets	667.00
Certificates of Deposit	
Ste Frm CD 3063250276 8/03/12	10,361.27
Ste Frm CD 3086432204 9/15/12	7,537.70
Total Certificates of Deposit	17,898.97
Security Fees on Projects	
Security Fee # RP076407	1,000.00
Security Fee # RP035111 5/21/11	1,000.00
Total Security Fees on Projects	2,000.00
Liens on File> than one year	
37E03BD01400 02/04/03	676.12
37E03BA07100 02/04/03	701.70
37E03BA04700 11/24/06	545.91
37E02C00100C7 3/3/08	261.23
Allowance for Doubtful Liens	-2,184.96
Total Liens on File> than one year	0.00
Total Other Assets	20,565.97

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Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
TOTAL ASSETS	<u>254,661.55</u>
LIABILITIES & EQUITY	
Equity	
Restricted Net Assets	247,523.50
Unrestricted Net Assets	-1,202.30
Net Income	8,340.35
Total Equity	<u>254,661.55</u>
TOTAL LIABILITIES & EQUITY	<u>254,661.55</u>