

Rhododendron Water Association
Dec 2013 Profit and Loss - **CASH BASIS (w/o non-cash Amortization & Depreciation)**

1/12/2014

	Actual	YTD Actual	2013 An'l Budget	<i>YE Difference</i>
Income				
Member Base Water Rate	35	82,768	81,420	1,348
Full Time Member Water Service	26	28,776	30,975	-2,199
Part Time Member Water Service	0	17,521	15,930	1,591
Commercial EDU	312	6,329	6,282	47
Non Use	0	1,960	2,280	-320
Interest Income	35	563	900	-337
Other Revenue	-82	6,341	1,500	4,841
Total Income	326	144,258	139,287	4,971
Expenses				
Bad Debts	167	315	500	-185
Bank Fees	0	115	150	-35
Dues/Subscriptions/Memberships	12	387	250	137
Education	0	875	800	75
Insurance Expense	470	5,638	6,154	-516
Licenses, Fees & Permits	38	3,556	3,297	259
Meeting Expenses	0	98	500	-403
Office & Admin Expenses	467	1,722	1,300	422
Professional Fees	520	1,151	1,500	-349
Repairs/Maintenance				
Routine Repairs				
Subcontractors	0	4,355	0	4,355
Materials	0	364	5,000	-4,636
Labor	0	2,505	12,000	-9,495
Storage Tank	0	0	1,000	-1,000
Total Repairs/Maintenance	0	7,223	18,000	-10,777
Misc/Other Expenses	0	0	850	850
Contractors				
Exec Sec	830	8,349	7,250	1,099
Water Master	1,342	17,500	18,500	-1,000
Total Contractor	2,172	25,849	25,750	-99
Supplies/Maintenance				
Filtration Plant Supplies	8,352	10,944	12,250	-1,306
Distribution System Supplies	174	1,038	3,200	-2,162
Total Supplies/Maintenance	8,527	11,983	15,450	-3,467
Utilities				
Electric	163	1,238	2,000	-762
Propane	0	0	450	-450
Other Utility	0	0	50	-50
Total Utilities	163	1,238	2,500	-1,262
Water Testing/Lab Fees	50	1,435	1,100	335
Total Expense	12,586	61,586	78,101	-16,515
Net Operating Income	-12,260	82,672	61,186	21,486
Other Expenses				
Capital Expenses				
SCADA	-843	13,498	0	-13,498
Service Meters	0	2,747	20,250	17,503
Branch Line Metering	0	0	2,500	2,500
Diversion Dam Reconstruction	0	52,193	35,000	-17,193
Distributions System Upgrade	0	332	0	-332
Highway 26 Project	121	121	0	-121
Engineering	0	0	125	125
Total Capital Expenses	-722	68,891	57,875	-11,016
In house Control Accts	0	-251	0	-251
Net Income	-11,538	13,530	3,311	10,219

Rhododendron Water Association

Balance Sheet

As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Clackamas County Bank 347607	266.30
Clackamas Cnty Bank MM 2330785	50.67
State Farm Money Market...3697	23,468.71
Petty Cash Bank	100.00
AR / AP Clearing Account	96.89
Total Checking/Savings	23,982.57
Accounts Receivable	
Accounts Receivable	8,100.09
Total Accounts Receivable	8,100.09
Other Current Assets	
Current Fiscal Year Liens	
37E03BA09600 04/01/10	-427.30
37E03BD02500 04/01/10	1,202.30
Total Current Fiscal Year Liens	775.00
Prepaid Business Insurance	1,407.33
Total Other Current Assets	2,182.33
Total Current Assets	34,264.99
Fixed Assets	
Equipment Assets >\$5K	
Alarm Unit 07/06	
Original Cost	2,790.00
Accum Deprec S/L10	-2,093.00
Total Alarm Unit 07/06	697.00
Chlorine Pump 07/03	
Original Cost	2,386.00
Accum Deprec S/L20	-1,250.04
Total Chlorine Pump 07/03	1,135.96
Generator, Guardian Elite 3/11	
Original Cost	11,517.31
Accum Deprec	-2,976.00
Total Generator, Guardian Elite 3/11	8,541.31
Paperless Chart Recorder 3/09	
Original Cost	2,560.00
Accum Deprec S/L5	-2,432.04
Total Paperless Chart Recorder 3/09	127.96
Total Equipment Assets >\$5K	10,502.23
Distrib System Asset >\$5K	
Main Line 7/00	
Original Costs	53,818.00
Accum Deprec S/L20	-36,328.00
Total Main Line 7/00	17,490.00
Distrib Sys Upgrade 12/10	
Original Cost	8,200.00
Accum Deprec	-1,264.04
Total Distrib Sys Upgrade 12/10	6,935.96
Distrib Sys Upgrade 12/12	
Original Cost	22,512.23
Accum Deprec	-187.96
Total Distrib Sys Upgrade 12/12	22,324.27

Rhododendron Water Association

Balance Sheet

As of December 31, 2013

	Dec 31, 13
Total Distrib System Asset >\$5K	46,750.23
Water Plant Asset >\$5K	
Water Treatment Plant 01/98	
Original Cost	117,713.50
Accum Deprec S/L20	-94,169.00
Total Water Treatment Plant 01/98	23,544.50
Pressure Valve House 7/99	
Original Cost	1,442.00
Accum Deprec S/L20	-1,044.00
Total Pressure Valve House 7/99	398.00
Filtration Plant Addition 7/00	
Original Cost	781.50
Accum Deprec S/L20	-527.00
Total Filtration Plant Addition 7/00	254.50
Filtration 12/01	
Original Cost	39,620.50
Accum Deprec S/L20	-23,771.96
Total Filtration 12/01	15,848.54
Water Plant Upgrade 7/08	
Original Cost	19,903.00
Accum Deprec S/L20	-5,473.04
Total Water Plant Upgrade 7/08	14,429.96
Water Plant Upgrade 7/09	
Original Cost	42,382.00
Accum Deprec S/L20	-9,535.96
Total Water Plant Upgrade 7/09	32,846.04
Water Treatment Plant 12/10	
Original Cost	158,115.50
Accum Deprec	-118,467.96
Total Water Treatment Plant 12/10	39,647.54
Total Water Plant Asset >\$5K	126,969.08
Total Fixed Assets	184,221.54
Other Assets	
WORK IN PROGRESS	
Diversion Dam Project	4,785.19
Service Meters 60@\$450	16,013.68
Total WORK IN PROGRESS	20,798.87
Amoritized Assets	
State Master Plan 9/02	
Original Cost	4,000.00
Accum Amort S/L10	-4,000.00
Total State Master Plan 9/02	0.00
State Master Plan 09/12	
Original Cost	3,750.00
Accum Amortization	-250.04
Total State Master Plan 09/12	3,499.96
Total Amoritized Assets	3,499.96
Certificates of Deposit	
Ste Frm CD 3063250276 8/03/15	10,927.39
Total Certificates of Deposit	10,927.39
Ameriprise Investments	42,104.87

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Accrual Basis

Rhododendron Water Association

Balance Sheet

As of December 31, 2013

	<u>Dec 31, 13</u>
Security Fees on Projects	
Security Fee # RP035111 5/21/11	1,000.00
Security Fees on Projects - Other	1,000.00
Total Security Fees on Projects	2,000.00
Liens on File> than one year	
37E03BD01400 02/04/03	676.12
37E03BA07100 02/04/03	701.70
37E03BA04700 11/24/06	545.91
37E02C00100C7 3/3/08	261.23
Allowance for Doubtful Liens	-2,184.96
Total Liens on File> than one year	0.00
Total Other Assets	79,331.09
TOTAL ASSETS	297,817.62
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-109.81
Total Accounts Payable	-109.81
Total Current Liabilities	-109.81
Total Liabilities	-109.81
Equity	
Restricted Net Assets	247,523.50
Unrestricted Net Assets	57,698.66
Net Income	-7,294.73
Total Equity	297,927.43
TOTAL LIABILITIES & EQUITY	297,817.62